



Montreal mayor resigns over fraud

Michael Applebaum faces 14 charges, including defrauding the government and corruption in municipal affairs **P5**

Heat beat Spurs to force Game 7

The Miami Heat forces the NBA Finals to a deciding Game 7 after a thrilling victory **P7**



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TODAY'S DIGEST

11 workers to face trial in pork scandal

Bao'an District's procuratorate filed charges against 11 employees or managers of Guanlan Animal & Plant Inspection and Quarantine Center for malfeasance and taking bribes

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Sales of SZ-made

Min Qiao Dian suspended

Europe firms facing local challenges

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EUROPEAN enterprises in Shenzhen are struggling to deal with rising labor costs and talent shortages, business managers said this week.

"We have outsourced some of our internal work to locations within China where labor is cheaper, such as Dalian in the north and Zhongshan in the south, where it's easier to find accountants, which is our core

business," Alberto Vettoretti, an Italian managing partner of Dezan Shira Associates, a multinational company that has an office in Shenzhen, told Shenzhen Daily yesterday.

"Finding the right candidate is a challenge and retaining talent is a problem. Dealing with (members of) a new generation coming into working age who are more demanding makes finding the right package a challenge. I think it's applicable throughout all

industries," Vettoretti said.

Elena Kirillova, manager of the Shenzhen office for Globe Express Services, a multinational company, said rising labor costs are a general trend that's affecting many companies.

"We are a service provider so our core business is to serve the trade between suppliers and buyers, and we follow the trends of the market. A lot of problems are in terms of labor costs, and another major problem is talent shortage, spe-

cifically in Shenzhen," Kirillova said yesterday. "Sometimes you could take a gamble to train talent in-house, but it requires a lot of time."

The views of Vettoretti and Kirillova are echoed by a recent business confidence survey that attributes the falling optimism of European enterprises in China about business prospects to factors including rising labor costs and difficulties with retaining and developing talented workers. (Continued on P3)